GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2297
ANSWERED ON:28.07.2017
Annual Charges on Debit and Rupay Cards
Butta Smt. Renuka

Will the Minister of FINANCE be pleased to state:

(a) whether the banks are charging admission and annual subscription for debit and Rupay cards and if so, the details thereof;
(b) whether because of these charges many people are not availing debit card and Rupay facilities which are going against the spirit of digitalisation of economy and if so, the details thereof; and
(c) whether there is any proposal to abolish debit and Rupay card charges to promote cashless transactions and if so, the details thereof;

Answer

The Minister of State in the Ministry of Finance

(a) Yes, banks are levying admission and annual subscription charges for RuPay debit cards. Details are in Annexure.
(b) 38.2 crore RuPay debit cards have been issued, as on 30.6.2017.
(c) Reserve Bank of India instructions provide for levy of service charges by banks with the approval of their Board of Directors.